



Financial Control Policy

Policy Title: Financial Control Policy

Organisation: Inspire Neurodiversity and Wellbeing CIC

Version: 1.1

Approved By: Board of Directors

Approval Date: 17th December 2025

Effective Date: 17th December 2025

Next Review Date: December 2026

Policy Statement:

Inspire Neurodiversity and Wellbeing CIC is committed to high standards of financial integrity and transparency. We ensure that all funds are used solely to further our social mission and are managed with prudence and accountability.

Purpose:

To establish clear procedures for financial management, including budgeting, spending authority and reporting to prevent fraud error or mismanagement.

Principles:

Transparency: All financial transactions will be recorded accurately and made available for audit.

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Sustainability: Financial decisions will prioritize the long-term viability of the CIC.

Value for Money: Ensuring resources are used efficiently to achieve the maximum positive impact.

Responsibilities:

Board of Directors: To approve annual budgets and monitor financial performance.

To manage day-to-day accounts and provide regular financial reports.

Implementation:

Dual Authorisation: Requiring two signatures for significant payments or bank transfers.

Regular Audits: Conducting annual reviews of financial records to ensure compliance with CIC regulations.

Review:

This policy and its effectiveness will be reviewed annually or more frequently if required by changes in legislation, operational activities or following significant incidents to ensure its continued relevance and adequacy.

Reviewed and Signed by the Board of Directors

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